

Selected Literature on the “Income Effect”

[*The Myth of the Income Effect*](#) by Pascal Salin (*Review of Austrian Economics*, Vol. 9, No. 1, 1996)

[*Misesian Economics and the Response to a Price Change*](#) by Rodolfo Alejo Gonzalez
(*Quarterly Journal of Austrian Economics*, Vol. 3, No. 1, 2000)

[*A Note on Giffen Goods*](#) by Peter G. Klein (Unpublished, 2009)

[*Giffen's Paradox and the Law of Demand*](#) by Peter G. Klein & Joseph T. Salerno
(Lecture at Austrian Scholar's Conference, 2010)

[*Did Rothbard 'Borrow' the Income and Substitution Effects?*](#) by Predrag Rajsic
(*Mises Daily Articles*, 8th April 2010)

[*The Antimathematicality of Demand Curves*](#) by William Barnett II & Walter E. Block
(*Dialogue*, Vol. 1, 2010)

[*Rothbardian demand: A critique*](#) by Marek Hudík (*Review of Austrian Economics*, Vol. 24, No. 3, 2011)

[*A defense of Rothbard on the demand curve against Hudik's critique*](#) by Walter E. Block & Igor Wysocki
(*Acta Economica et Turistica*, Vol. 4, No. 1, 2018)

[*Thymology, praxeology, demand curves, Giffen goods and diminishing marginal utility*](#) by Walter E. Block
(*Studia Humana*, Vol. 1:2, 2012)

[*Giffen Goods, Backward Bending Supply Curves, Price Controls and Praxeology; or, Who's Afraid of the Big Bad Boogie Man of Giffen Goods and Backward Bending Supply Curves? Not Us*](#) by Walter E. Block & William Barnett II
(*Revista Procesos de Mercado*, Vol. IX, No. 1, pp. 353-373, 2012)

[*The Giffen Goods Phenomenon in the Austrian School Perspective*](#) by Er'el Granot
(*American Journal of Economics, Finance and Management*, Vol. 3, No. 6, 2017)

[*The Giffen good – a praxeological approach*](#) by Igor Wysocki & Walter E. Block
(*Ekonomia – Wrocław Economic Review*, Vol. 24, No. 2, 2018)

[*The Z Curve: Supply and Demand for Giffen Goods*](#) by Gabriel Philbois & Walter E. Block
(*MISES: Interdisciplinary Journal of Philosophy, Law and Economics*, Vol. 6, No. 3, 2018)

The 'Income Effect' in Causal-Realist Price Theory by Joseph T. Salerno (Chapter 2 in [*The Economic Theory of Costs: Foundations and New Directions*](#))

[*The Income Effect Reconsidered*](#) by Karl-Friedrich Israel
(*Quarterly Journal of Austrian Economics*, Vol. 21, No. 4, 2018)

[*The Wealth Effect and the Law of Demand: A Comment on Karl-Friedrich Israel*](#) by Joseph T. Salerno
(*Quarterly Journal of Austrian Economics*, Vol. 22, No. 4, 2019)

[*Income and Substitution Effects: A Rejoinder to Professor Joseph Salerno*](#) by Karl-Friedrich Israel
(*Quarterly Journal of Austrian Economics*, Vol. 23, No. 2, 2020)

[*The Expenditure Approach to Income and Substitution Effects*](#) by Karl-Friedrich Israel
(*Economics Bulletin*, Vol. 42, No. 2, 2022)